

KELER CCP's Announcement - No. 04/2021

HUDEX/Gas market

Effective from: 18 January 2021

Based on KELER CCP's General Business Rules, KELER CCP Ltd. has approved the margin requirements for the following products listed below.

SPAN parameters

Product	Trading months	Initial margin	Spread discount between trading months	Spread parameters between trading months
		EUR	%	EUR
Monthly product	All trading months	2 700	62	2 052
Quarterly product	All trading months	6 150	0	12 300
Seasonal product	All trading months	12 300	0	24 600
Yearly product	All trading months	24 600	80	9 840

Spread discounts between trading months as follows:

Spread discount between trading months:

- Monthly product: 62 %
- Yearly product: 80 %

For all the other instruments the applied spread discounts are 0%.

Spread discounts between products:

All applied spread discounts between products are 0%.

Budapest, 15 January 2021

KELER CCP Ltd.